



## **National Interstate Insurance Company Launches Boomerang<sup>SM</sup>, Insurance Program for the Crane, Rigging and Specialized Carrier Industries**

### ***The Insurance Program That Can Pay You Back<sup>SM</sup>***

RICHFIELD, Ohio – October 28, 2021 – National Interstate Insurance Company (National Interstate), a leading specialty property and casualty transportation insurer, is pleased to announce the launch of Boomerang<sup>SM</sup>, an innovative insurance program for the crane, rigging and specialized carrier industries that allows members to earn back a portion of their insurance premiums while generating investment income.

Boomerang is a unique alternative risk transfer (ART) solution that combines the best of a traditional insurance deductible program with the best of a group captive program. Group members receive the upfront lower premiums and cash flow advantages of a deductible plan as well as greater pricing stability and the potential return of premium via a shared group layer of risk. Deductible policies are offered at both the \$10,000 and \$25,000 level.

“National Interstate is excited to offer Boomerang to the crane, rigging and specialized carrier industries. This innovative insurance product can help companies better control their insurance costs, improve safety protocols and learn from other industry peers, all while receiving the opportunity to earn back premium and generate investment income. With Boomerang, there is only upside to the group risk-sharing feature,” said Lauren Fronczek, Specialty Transportation Director, National Interstate.

National Interstate has a long history of providing innovative ART programs tailored to meet the many unique sectors of the transportation industry.

## **About National Interstate Insurance**

*An Insurance Experience Built Around You*

National Interstate Insurance Company offers insurance products and services, including alternative risk transfer programs, focused on the transportation industry. National Interstate Insurance Company and its insurance subsidiaries, Vanliner Insurance Company, National Interstate Insurance Company of Hawaii, Inc., and Triumphe Casualty Company, are rated "A+" (Superior) by A.M. Best (rating affirmed January 28, 2021). Please see the actual Boomerang program agreements for full details. Coverage is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions.

National Interstate is a member of Great American Insurance Group. The members of Great American Insurance Group are subsidiaries of American Financial Group, Inc. (AFG). AFG's common stock is listed and traded on the New York Stock Exchange under the symbol AFG.

For more information about our products and services, visit [www.natl.com](http://www.natl.com).

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